CONTURA ENERGY, INC. AND SUBSIDIARIES RESULTS OF OPERATIONS

(Amounts in thousands, except per ton data)

	Three Months Ended September 30, 2017		% of Total Revenues	Nine Months Ended September 30, 2017		% of Total Revenues
Revenues:						
Coal revenues:						
Steam	\$	159,439	33.0%	\$	494,458	31.5%
Met		258,494	53.5%		873,139	55.6%
Freight and handling revenues		61,492	12.8%		191,411	12.2%
Other revenues		3,504	0.7%		11,164	0.7%
Total revenues	\$	482,929	100.0%	\$	1,570,172	100.0%
Tons sold:						
Steam		10,362			29,822	
Met		2,389			6,855	
Total		12,751		Berne	36,677	
Coal sales realization per ton:						
Steam		15.39			16.58	
Met		108.20			127.37	
Average		32.78			37.29	
		Months Ended	% of Total Revenues		e Months Ended otember 30, 2017	% of Total Revenues
Coal revenues (1):		Months Ended ember 30, 2017	% of Total Revenues		te Months Ended otember 30, 2017	% of Total Revenues
Coal revenues ⁽¹⁾ : CAPP Operations						Revenues
	Septe	ember 30, 2017	Revenues	_Sep	otember 30, 2017	Revenues
CAPP Operations	Septe	108,611	Revenues 22.5%	_Sep	368,586	Revenues 23.5%
CAPP Operations NAPP Operations	Septe	108,611 65,699	22.5% 13.6%	_Sep	368,586 240,700	23.5% 15.3%
CAPP Operations NAPP Operations PRB Operations	Septe	108,611 65,699 98,755	22.5% 13.6% 20.4%	_Sep	368,586 240,700 267,519	23.5% 15.3% 17.0%
CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations	Septe \$	108,611 65,699 98,755 144,868	22.5% 13.6% 20.4% 30.0%	Ser \$	368,586 240,700 267,519 490,792	23.5% 15.3% 17.0% 31.3%
CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Total coal revenues	Septe \$	108,611 65,699 98,755 144,868	22.5% 13.6% 20.4% 30.0%	Ser \$	368,586 240,700 267,519 490,792	23.5% 15.3% 17.0% 31.3%
CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Total coal revenues Tons sold:	Septe \$	108,611 65,699 98,755 144,868 417,933	22.5% 13.6% 20.4% 30.0%	Ser \$	368,586 240,700 267,519 490,792 1,367,597	23.5% 15.3% 17.0% 31.3%
CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Total coal revenues Tons sold: CAPP Operations	Septe \$	108,611 65,699 98,755 144,868 417,933	22.5% 13.6% 20.4% 30.0%	Ser \$	368,586 240,700 267,519 490,792 1,367,597	23.5% 15.3% 17.0% 31.3%
CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Total coal revenues Tons sold: CAPP Operations NAPP Operations	Septe \$	108,611 65,699 98,755 144,868 417,933 1,026 1,474	22.5% 13.6% 20.4% 30.0%	Ser \$	368,586 240,700 267,519 490,792 1,367,597 3,074 5,512	23.5% 15.3% 17.0% 31.3%
CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Total coal revenues Tons sold: CAPP Operations NAPP Operations PRB Operations	Septe \$	108,611 65,699 98,755 144,868 417,933 1,026 1,474 8,963	22.5% 13.6% 20.4% 30.0%	Ser \$	368,586 240,700 267,519 490,792 1,367,597 3,074 5,512 24,462	23.5% 15.3% 17.0% 31.3%
CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Total coal revenues Tons sold: CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations	Septe \$	108,611 65,699 98,755 144,868 417,933 1,026 1,474 8,963	22.5% 13.6% 20.4% 30.0%	Ser \$	368,586 240,700 267,519 490,792 1,367,597 3,074 5,512 24,462	23.5% 15.3% 17.0% 31.3%
CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Total coal revenues Tons sold: CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Coal sales realization per ton (1):	Septe \$	108,611 65,699 98,755 144,868 417,933 1,026 1,474 8,963 1,288	22.5% 13.6% 20.4% 30.0%	Ser \$	368,586 240,700 267,519 490,792 1,367,597 3,074 5,512 24,462 3,629	23.5% 15.3% 17.0% 31.3%
CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Total coal revenues Tons sold: CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Coal sales realization per ton (1): CAPP Operations	Septe \$	108,611 65,699 98,755 144,868 417,933 1,026 1,474 8,963 1,288	22.5% 13.6% 20.4% 30.0%	Ser \$	368,586 240,700 267,519 490,792 1,367,597 3,074 5,512 24,462 3,629	23.5% 15.3% 17.0% 31.3%
CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Total coal revenues Tons sold: CAPP Operations NAPP Operations PRB Operations Trading and Logistics Operations Coal sales realization per ton (1): CAPP Operations NAPP Operations	Septe \$	108,611 65,699 98,755 144,868 417,933 1,026 1,474 8,963 1,288	22.5% 13.6% 20.4% 30.0%	Ser \$	368,586 240,700 267,519 490,792 1,367,597 3,074 5,512 24,462 3,629	23.5% 15.3% 17.0% 31.3%

⁽¹⁾ Does not include any portion of the price paid by our export customers to transport coal to the relevant outbound shipping port.