

CONTURA ENERGY, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS AND
CONDENSED PREDECESSOR COMBINED STATEMENT OF OPERATIONS
(Amounts in thousands, except share and per share data)

	Successor			Predecessor	
	Three Months Ended September 30, 2017	Nine Months Ended September 30, 2017	Period from July 26, 2016 to September 30, 2016	Period from July 1, 2016 to July 25, 2016	Period from January 1, 2016 to July 25, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	
Revenues:					
Coal revenues	\$ 417,933	\$ 1,367,597	\$ 212,911	\$ 67,685	\$ 537,320
Freight and handling revenues	61,492	191,411	29,903	4,292	52,076
Other revenues	3,504	11,164	2,599	10,313	18,542
Total revenues	482,929	1,570,172	245,413	82,290	607,938
Costs and expenses:					
Cost of coal sales (exclusive of items shown separately below)	358,620	1,087,828	178,396	55,446	489,652
Freight and handling costs	61,492	191,411	29,903	4,292	52,076
Other expenses	1,326	3,752	1,092	726	4,893
Depreciation, depletion and amortization	15,154	49,431	22,230	10,659	85,379
Amortization of acquired intangibles, net	14,868	49,111	23,562	11,104	11,567
Selling, general and administrative expenses (exclusive of depreciation, depletion and amortization shown separately above)	15,946	56,094	9,547	3,477	29,567
Asset impairment and restructuring	—	—	—	618	3,755
Secondary offering costs	1,061	4,499	—	—	—
Total other operating (income) loss:					
Mark-to-market adjustment for acquisition-related obligations	839	3,221	—	—	—
Gain on settlement of acquisition-related obligations	—	(9,200)	—	—	—
Total costs and expenses	469,306	1,436,147	264,730	86,322	676,889
Income (loss) from operations	13,623	134,025	(19,317)	(4,032)	(68,951)
Other (expense) income:					
Interest expense	(8,598)	(28,373)	(9,090)	(22)	(63)
Interest income	43	116	2	(22)	29
Loss on early extinguishment of debt	—	(38,701)	—	—	—
Equity loss in affiliates	(405)	(2,106)	(1,039)	(104)	(2,726)
Mark-to-market adjustment for warrant derivative liability	—	—	(16,552)	—	—
Bargain purchase gain	369	1,011	—	—	—
Miscellaneous income, net	51	278	201	9	683
Total other expense, net	(8,540)	(67,775)	(26,478)	(139)	(2,077)
Income (loss) before reorganization items and income taxes	5,083	66,250	(45,795)	(4,171)	(71,028)