

CONTURA ENERGY, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS AND
CONDENSED PREDECESSOR COMBINED STATEMENT OF CASH FLOWS
(Amounts in thousands)

	Successor		Predecessor
	Nine Months Ended September 30, 2017	Period from July 26, 2016 to September 30, 2016	Period from January 1, 2016 to July 25, 2016
	Unaudited	Unaudited	
Operating activities:			
Net income (loss)	\$ 57,881	\$ (45,796)	\$ (67,212)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:			
Depreciation, depletion and amortization	49,431	22,230	85,379
Amortization of acquired intangibles, net	49,111	23,562	11,567
Accretion of acquisition-related obligations discount	5,954	2,633	—
Mark-to-market adjustment for acquisition-related obligations	3,221	—	—
Gain on settlement of acquisition-related obligations	(9,200)	—	—
Bargain purchase gain	(1,011)	—	—
Equity loss in affiliates	2,106	1,039	2,726
Mark-to-market adjustment for warrant derivative liability	—	16,552	—
Accretion of asset retirement obligations	16,573	4,569	12,422
Employee benefit plans, net	8,459	1,180	11,917
Deferred income taxes	—	—	(34,889)
Asset impairment and restructuring	—	—	3,755
Non-cash reorganization items, net	—	—	3,837
Non-cash loss on extinguishment of debt	13,665	—	—
Stock-based compensation	11,946	1,941	658
Other, net	1,616	216	254
Changes in operating assets and liabilities	36,157	6,361	30,276
Net cash provided by operating activities	245,909	34,487	60,690
Investing activities:			
Capital expenditures	(56,403)	(12,773)	(23,433)
Proceeds from sale of property, plant and equipment	2,449	453	526
Capital contributions to equity affiliates	(4,160)	(870)	(2,122)
Cash acquired in acquisition	—	51,000	—
Purchase of additional ownership interest in equity affiliate	(13,293)	—	—
Other, net	(408)	—	—
Net cash (used in) provided by investing activities	(71,815)	37,810	(25,029)
Financing activities:			
Proceeds from borrowings on debt	396,000	—	—
Principal repayments of debt	(368,500)	—	—
Principal repayments of capital lease obligations	(798)	(83)	(42)
Debt issuance costs	(14,385)	—	—
Debt extinguishment costs	(25,036)	—	—
Common stock repurchases	(17,445)	—	—
Debt amendment costs	(4,520)	—	—