

**CONTURA ENERGY, INC. AND SUBSIDIARIES**  
**CERTAIN PRELIMINARY UNAUDITED RESULTS OF OPERATIONS**

Three Months Ended December 31, 2019

<i>(In thousands, except for per ton data)</i>	CAPP - Met	CAPP - Thermal	NAPP	All Other	Consolidated
Coal revenues	\$ 370,200	\$ 60,576	\$ 65,775	\$ 681	\$ 497,232
Less: freight and handling fulfillment revenues	(59,320)	(10,450)	(3,397)	—	(73,167)
Non-GAAP coal revenues	\$ 310,880	\$ 50,126	\$ 62,378	\$ 681	\$ 424,065
Tons sold	3,273	893	1,515	8	5,689
Non-GAAP coal sales realization per ton <sup>(1)</sup>	\$ 94.98	\$ 56.13	\$ 41.17	\$ 85.13	\$ 74.54
Cost of coal sales	\$ 330,883	\$ 55,653	\$ 57,701	\$ 374	\$ 444,611
Less: freight and handling costs	(59,320)	(10,450)	(3,397)	—	(73,167)
Less: idled and closed mine costs	(2,757)	(1,260)	(1,783)	290	(5,510)
Non-GAAP cost of coal sales	\$ 268,806	\$ 43,943	\$ 52,521	\$ 664	\$ 365,934
Tons sold	3,273	893	1,515	8	5,689
Non-GAAP cost of coal sales per ton <sup>(2)</sup>	\$ 82.13	\$ 49.21	\$ 34.67	\$ 83.00	\$ 64.32
Coal margin per ton <sup>(3)</sup>	\$ 12.01	\$ 5.51	\$ 5.33	\$ 38.38	\$ 9.25
Idled and closed mine costs per ton	0.84	1.41	1.17	(36.25)	0.97
Non-GAAP coal margin per ton <sup>(4)</sup>	\$ 12.85	\$ 6.92	\$ 6.50	\$ 2.13	\$ 10.22

<sup>(1)</sup> Non-GAAP coal sales realization per ton for our operations is calculated as non-GAAP coal revenues divided by tons sold.

<sup>(2)</sup> Non-GAAP cost of coal sales per ton for our operations is calculated as non-GAAP cost of coal sales divided by tons sold.

<sup>(3)</sup> Coal margin per ton for our coal operations is calculated as coal sales realization per ton for our coal operations less cost of coal sales per ton for our coal operations.

<sup>(4)</sup> Non-GAAP coal margin per ton for our coal operations is calculated as non-GAAP coal sales realization per ton for our coal operations less non-GAAP cost of coal sales per ton for our coal operations.

**Three Months Ended September 30, 2019**

<i>(In thousands, except for per ton data)</i>	<b>CAPP - Met</b>	<b>CAPP - Thermal</b>	<b>NAPP</b>	<b>All Other</b>	<b>Consolidated</b>
Coal revenues	\$ 373,078	\$ 80,174	\$ 70,735	\$ —	\$ 523,987
Less: freight and handling fulfillment revenues	(50,100)	(9,869)	(2,961)	—	(62,930)
Non-GAAP coal revenues	\$ 322,978	\$ 70,305	\$ 67,774	\$ —	\$ 461,057
Tons sold	2,981	1,144	1,640	—	5,765
Non-GAAP coal sales realization per ton <sup>(1)</sup>	\$ 108.35	\$ 61.46	\$ 41.33	\$ —	\$ 79.98
Cost of coal sales	\$ 312,369	\$ 78,022	\$ 75,571	\$ 1,696	\$ 467,658
Less: freight and handling costs	(50,100)	(9,869)	(2,961)	—	(62,930)
Less: idled and closed mine costs	(1,956)	(458)	(659)	(1,696)	(4,769)
Non-GAAP cost of coal sales	\$ 260,313	\$ 67,695	\$ 71,951	\$ —	\$ 399,959
Tons sold	2,981	1,144	1,640	—	5,765
Non-GAAP cost of coal sales per ton <sup>(2)</sup>	\$ 87.32	\$ 59.17	\$ 43.87	\$ —	\$ 69.38
Coal margin per ton <sup>(3)</sup>	\$ 20.37	\$ 1.88	\$ (2.95)	\$ —	\$ 9.77
Idled and closed mine costs per ton	0.66	0.41	0.41	—	0.83
Non-GAAP coal margin per ton <sup>(4)</sup>	\$ 21.03	\$ 2.29	\$ (2.54)	\$ —	\$ 10.60

<sup>(1)</sup> Non-GAAP coal sales realization per ton for our operations is calculated as non-GAAP coal revenues divided by tons sold.

<sup>(2)</sup> Non-GAAP cost of coal sales per ton for our operations is calculated as non-GAAP cost of coal sales divided by tons sold.

<sup>(3)</sup> Coal margin per ton for our coal operations is calculated as coal sales realization per ton for our coal operations less cost of coal sales per ton for our coal operations.

<sup>(4)</sup> Non-GAAP coal margin per ton for our coal operations is calculated as non-GAAP coal sales realization per ton for our coal operations less non-GAAP cost of coal sales per ton for our coal operations.