

CONTURA ENERGY, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)
(Amounts in thousands, except share and per share data)

	<u>September 30, 2020</u>	<u>December 31, 2019</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 161,434	\$ 212,793
Trade accounts receivable, net of allowance for doubtful accounts of \$432 and \$0 as of September 30, 2020 and December 31, 2019	179,671	244,666
Inventories, net	124,245	162,659
Prepaid expenses and other current assets	120,939	91,361
Total current assets	<u>586,289</u>	<u>711,479</u>
Property, plant, and equipment, net of accumulated depreciation and amortization of \$395,397 and \$314,276 as of September 30, 2020 and December 31, 2019	401,197	583,262
Owned and leased mineral rights, net of accumulated depletion and amortization of \$40,623 and \$27,877 as of September 30, 2020 and December 31, 2019	489,631	523,141
Other acquired intangibles, net of accumulated amortization of \$38,806 and \$32,686 as of September 30, 2020 and December 31, 2019	100,350	125,145
Long-term restricted cash	124,065	122,524
Deferred income taxes	—	33,065
Other non-current assets	221,591	204,207
Total assets	<u>\$ 1,923,123</u>	<u>\$ 2,302,823</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Current portion of long-term debt	\$ 44,864	\$ 28,485
Trade accounts payable	75,836	98,746
Acquisition-related obligations – current	18,206	33,639
Accrued expenses and other current liabilities	153,372	154,282
Total current liabilities	<u>292,278</u>	<u>315,152</u>
Long-term debt	552,676	564,481
Acquisition-related obligations - long-term	19,286	46,259
Workers' compensation and black lung obligations	263,517	260,778
Pension obligations	186,089	204,086
Asset retirement obligations	210,998	184,130
Deferred income taxes	368	422
Other non-current liabilities	54,943	31,393
Total liabilities	<u>1,580,155</u>	<u>1,606,701</u>
Commitments and Contingencies		
Stockholders' Equity		
Preferred stock - par value \$0.01, 5.0 million shares authorized, none issued	—	—
Common stock - par value \$0.01, 50.0 million shares authorized, 20.6 million issued and 18.3 million outstanding at September 30, 2020 and 20.5 million issued and 18.2 million outstanding at December 31, 2019	206	205
Additional paid-in capital	778,728	775,707
Accumulated other comprehensive loss	(68,614)	(58,616)
Treasury stock, at cost: 2.3 million shares at September 30, 2020 and December 31, 2019	(106,976)	(107,984)
Retained (deficit) earnings	(260,376)	86,810
Total stockholders' equity	<u>342,968</u>	<u>696,122</u>
Total liabilities and stockholders' equity	<u>\$ 1,923,123</u>	<u>\$ 2,302,823</u>